



CHIEF FINANCIAL OFFICER'S REPORT

Theresa Belton (Gulth Tsint)

INTRODUCTION

- English Name: Theresa Belton
- Hometown: Hoonah
- Tlingit Clan: *Teikweidi* (Saxman and Angoon)
- Adopted Tlingit Clan: *Chookaneidi* (Hoonah)
- Tlingit Name: *Gulth Tsint*

PRESENTATION CONTENT

- 2015 Overall Results
- 2015 Trust Fund
- 2015 General Fund
- 2015 Indirect Shortfall
- 2015 Proprietary Funds
- 2016 Proposed Amended Budget
- 2017 Proposed Budget
- 2016-2018 Audit & Finance Committee

2015 OVERALL RESULTS

- 2015 Audit completed with no findings
- Trust Fund value decreased by \$348,299
- General Fund net position increased \$11,759,098
- VTRC incurred net losses of \$63,984
- Elizabeth Peratrovich Hall incurred net losses of \$82,994
- THTBC incurred net losses of \$191,301

2015 TRUST FUND

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DESCRIPTION	AMOUNT
Beginning Fund Balance	\$11,344,374
Interest and Dividend Income	\$261,279
Realized Gain (loss)	(\$9)
Unrealized Gain (loss)	(\$309,198)
Investment Fees	(\$38,605)
Transfers Out	(\$568,165)
Ending Balance	\$10,692,673

2015 GENERAL FUND

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DESCRIPTION	AMOUNT
Total Revenues	\$11,371,229
Administration	(\$5,053,127)
Indirect Recovery	\$5,352,387
Tribal Direct	(\$155,829)
Total Expenditures	(\$143,431)
Excess of Revenues Over Expenditures	\$11,514,660
Trust Fund	\$565,168

DESCRIPTION	AMOUNT
THTBC	(\$220,000)
Indirect Shortfall	(\$100,730)
Total Other Financing Sources	\$244,438
Net Change in Fund Balance	\$11,759,098
General Fund Beginning Balance	\$1,549,841
General Fund Ending Balance	\$13,308,939

2015 INDIRECT SHORTFALL

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DESCRIPTION	SHORTFALL BUDGET	SHORTFALL ACTUAL
Community Services Block Grant (CSBG)	\$77,409	\$51,406
Child Welfare Services	\$16,575	\$9,216
NAGPRA	\$12,145	\$9,556
Workforce Investment Act (WIA)	—	\$28,972
Youth Suicide Prevention	\$1,263	\$1,580
Total	\$107,392	\$100,730

2015 PROPRIETARY FUNDS

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DESCRIPTION	AMOUNT
Elizabeth Peratrovich Hall	(\$82,994)
VTRC	(\$63,984)
Operating Loss	(\$127,003)
Interest Expense	(\$19,976)
Transfers In	\$490,593
Change in Net Position	\$343,614
Net Position Beginning of Year	(\$366,785)
Net Position End of Year	(\$23,171)

2016 PROPOSED BUDGET AMENDMENTS

- Administrative Assistant position for the Human Resources department.
- One-time funds to purchase a new database for Human Resources department.
- Special Assistant position for the Tribal Operations department.
- Legal Counsel position to facilitate Land into Trust applications and review contracts, employment matters, review and draft statutes, etc.

2017 PROPOSED BUDGET

- 3.0% Cost of Living Allowance (COLA) Adjustment.

2016-2018 FINANCE & AUDIT COMMITTEE

FINANCE COMMITTEE

- James Jack, Sr. (Chair)
- Helene Simpson
- Will Micklin
- Paula Peterson
- Marvin Adams

AUDIT COMMITTEE

- Catherine Edwards (Chair)
- Sam Hanlon, Jr.
- Ashli Colón
- Jacqueline Pata
- Maxine Thompson



**THANK YOU FOR THE OPPORTUNITY
TO SERVE YOU THIS LAST YEAR!**

Gunalchéesh, Háw'aa