



CENTRAL COUNCIL

*Tlingit and Haida Indian Tribes of Alaska*

9097 Glacier Highway • Juneau, Alaska 99801

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CENTRAL COUNCIL OF TLINGIT AND HAIDA INDIAN TRIBES OF ALASKA

Eightieth Annual Tribal Assembly

April 15-17, 2015

Juneau, Alaska

Resolution TA/ 15-22

Title: Amendments to the Investment Policy Statement

By: Executive Council

WHEREAS, the Central Council of Tlingit and Haida Indian Tribes of Alaska (Central Council) is a federally recognized tribe with nearly 30,000 tribal citizens; and

WHEREAS, the Central Council Trust Fund is the primary financial asset of the Tribe that is invested in equities, bonds and other financial instruments in order to earn an annual return on investment for use in supplementing programs and services for which funds are insufficient or otherwise unavailable; and

WHEREAS, the Investment Policy Statement requires Trust Fund investments be invested according to approved asset allocation classes; and

WHEREAS, the Tribal Assembly approved a business plan for the Tlingit Haida Tribal Business Corporation (THTBC) that contemplates acquisition of a profitable and financeable private equity entity; and

WHEREAS, the addition of an approved asset class as an allocation of Trust Fund investment assets for the acquisition of a private equity entity would be strengthen the Trust Fund with a private equity entity that satisfies the planning time horizon, expected return and risk tolerance equivalent to or superior to other approved asset classes defined in the Trust Fund Investment Policy Statement; and

WHEREAS, investment in a profitable and financeable private equity entity by allocation of Trust Fund assets would further diversify and protect the Trust Fund against loss and would add the potential for the Trust Fund asset allocation to substitute for a third party lender for the acquisition to earn additional revenues from interest on the acquisition loan; and

WHEREAS, the Tribal Trust Fund investment would enable the Central Council to accelerate its initiative through THTBC to earn enterprise revenues to fund the delivery of expanded or additional programs and services needed by tribal citizens, and in order to meet its Tribal Assembly approved enterprise growth objectives sooner with less risk; and

WHEREAS, the Trust Fund asset allocation investment would be contingent upon a determination that the acquisition and investment structure satisfies the Investment Policy Statement requirements and is in the best interests of the Central Council by recommendations by the Investment Committee and the THTBC Board of Directors, and approval by the Executive Council; and

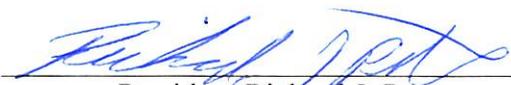
WHEREAS, no greater than 10 percent of the Trust Fund total balance would be allocated to this new approved asset class for any combination of cash and collateral necessary to secure a third party loan.

NOW THEREFORE BE IT RESOLVED, that the Eightieth Tribal Assembly of Central Council of Tlingit and Haida Indian Tribes of Alaska delegation convened in Juneau, Alaska on April 15-17, 2015, hereby establishes in the Trust Fund Investment Policy Statement an approved asset class for investment in the acquisition of a profitable and financeable private equity entity that would:

- (i) be recommended by the Investment Committee and THTBC Board of Directors and approved by the Executive Council based upon appropriate due diligence,
- (ii) be financeable by a third party lender evidenced by a loan proposal including collateral from a combination of enterprise revenues and capital equipment and real property, if any, and the remaining collateral from Trust Fund assets within the private equity asset allocation,
- (iii) be a combination of cash and/or collateral to assets of the Trust Fund from the private equity asset allocation in a total amount that is no greater than 10 percent of the total balance of the Trust Fund, including, if necessary, a specific and limited waiver of sovereign immunity to a third party lender as collateral for the loan.

ADOPTED this 16<sup>th</sup> day of April 2015, by the Eightieth Tribal Assembly of Central Council of Tlingit and Haida Indian Tribes of Alaska.

**CERTIFY**

  
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President Richard J. Peterson

**ATTEST**

  
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for: Tribal Secretary Jolene Edenshaw